

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB473
Version:	Engrossed
Request Number:	
Author:	Rep. Roberts
Date:	4/9/2025
Impact:	\$52,426

Research Analysis

Engrossed SB473 directs any entity that receives funding from the Rural Economic Action Plan (REAP) to develop a plan to measure the qualitative effects of at least two projects that were funded through REAP. Affected entities are required to submit the report to the Oklahoma Department of Commerce by January 1, 2028.

Prepared By: Quyen Do

Fiscal Analysis

Engrossed SB 473 requires any entity that receives Rural Economic Action Plan (REAP) funding to submit a plan to the Oklahoma Department of Commerce regarding the qualitative effects of projects that receive REAP funding. The Department of Commerce has estimated the need for 0.5 FTE to accept reports and ensure statutory compliance, with an annual fiscal impact of Fifty Two Thousand Four Hundred Twenty-Six Dollars (\$52,426).

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.